Nicolas Swerdloff (swerdlof@hugheshubbard.com) John Fellas (fellas@hugheshubbard.com) Russell W. Jacobs (jacobsr@hugheshubbard.com) HUGHES HUBBARD & REED LLP One Battery Park Plaza New York, New York 10004-1482 (212) 837-6000

Attorneys for Plaintiffs

UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

LONDON SELECT FUND LIMITED and LONDON DIVERSIFIED FUND LIMITED,

Plaintiffs,

07 CV 11376 (TPG)

-against-

NOTICE OF MOTION

THE REPUBLIC OF ARGENTINA,

Defendant.

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PLEASE TAKE NOTICE THAT, upon the declaration of Gary Clark dated May 7, 2008, Plaintiffs' Statement of Material Facts As To Which There Is No Genuine Dispute Pursuant To Local Civil Rule 56.1 dated May 9, 2008, the Memorandum of Law in support thereof dated May 9, 2008, and the prior pleadings and proceedings held herein, Plaintiffs London Select Fund Limited and London Diversified Fund Limited, by their undersigned attorneys, hereby move this Court, before the Honorable Thomas P. Griesa, for an order pursuant to Rule 56 of the Federal Rules of Civil Procedure granting summary judgment in favor of Plaintiffs and against Defendant the Republic of Argentina, and such other and additional

relief as the Court deems just and proper.

Dated: New York, New York

May 9, 2008

HUGHES HUBBARD & REED LLP

By:

Nicolas Swerdloff

(swerdlof@hugheshubbard.com)

John Fellas (fellas@hugheshubbard.com)

Russell W. Jacobs

(jacobsr@hugheshubbard.com)

One Battery Park Plaza

New York, NY 10004-1482

(212) 837-6000

Attorneys for Plaintiffs London Select Fund Limited and London Diversified Fund Limited

To: Jonathan I. Blackman

Cleary Gottlieb Steen & Hamilton LLP

One Liberty Plaza

New York, New York 10006

Attorneys for Defendant the Republic of Argentina

Nicolas Swerdloff (swerdlof@hugheshubbard.com) John Fellas (fellas@hugheshubbard.com) Russell W. Jacobs (jacobsr@hugheshubbard.com) HUGHES HUBBARD & REED LLP One Battery Park Plaza New York, NY 10004-1482 (212) 837-6000

UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

LONDON SELECT FUND LIMITED and LONDON DIVERSIFIED FUND LIMITED,

Plaintiffs,

07 CV 11376 (TPG)

-against-

CERTIFICATE OF

SERVICE

THE REPUBLIC OF THE REPUBLIC,

Defendant.

I, Russell W. Jacobs, do hereby certify under penalty of perjury that I am over the age of 18 and not a party to this action and that on the 9th day of May 2008, I caused to be served via first-class, postage prepaid mail a true and correct copy of the foregoing NOTICE OF MOTION on the following, counsel for defendant the Republic of Argentina:

> CLEARY GOTTLIEB STEEN & HAMILTON LLP Jonathan I. Blackman One Liberty Plaza New York, New York 10006

Dated: New York, New York May 9, 2008